

DESCRIPTION OF THE CALCULATION OF THE REGULAR PURCHASE ORDER, AVAILABLE MODES AND APPLIED PARAMETERS

Introduction

1. This document describes the functionality of the Regular Purchase feature offered by Invity.
2. Capitalised terms used in this document have the meaning given to them in Article 2 (Definitions) of the General Terms and Conditions (the "Terms"), unless expressly stated otherwise.
3. In the event of any inconsistency between the Czech, English or any other language version of this document, the Czech version shall prevail.

Overview

4. The Regular Purchase feature available through the Invity Application enables recurring purchases under predefined conditions. Regular Purchases are executed once per week, every Monday. The feature is currently available exclusively for Bitcoin.
5. The objective of the Regular Purchase feature is to reduce the average acquisition cost over time and to limit exposure during periods of exceptionally high prices.
6. The average value of Bitcoin over the preceding 120 weeks, as well as the reference value for the relevant purchase day, is derived from price data published by the Bitstamp exchange.
7. The amount of the Regular Purchase for a given week is determined based on the relative deviation of the current price from the above-mentioned average.
8. Purchases are executed on a weekly basis each Monday following the close of the previous trading week.
9. Invity does not make investment decisions on behalf of Users and does not influence the amount of any Regular Purchase. The Regular Purchase feature is available in two modes: Normal Mode and Combined Mode.

Detailed description of the Regular Purchase calculation

10. The same calculation formula applies to both modes:

$$i = mi \times \frac{\left[3 - \left(\frac{cp}{wma} \right)^2 \right]}{3}$$

11. The variables used in the formula are defined as follows:

- i the calculated amount of the Regular Purchase for the given week;
- mi the maximum Regular Purchase amount set by the User;
- cp the price of Bitcoin on the relevant Monday;
- wma the average price of Bitcoin over the preceding 120 weeks.

12. For each week, the resulting purchase amount is calculated as a proportion of the maximum Regular Purchase amount (m_i), adjusted according to the extent to which the current Bitcoin price deviates from its 120-week moving average.
13. The formula ensures that the maximum Regular Purchase amount set by the User is never exceeded.
14. The final purchase amount depends on the selected Regular Purchase mode.

Regular purchase mode

15. The User may choose between Normal Mode and Combined Mode for the Regular Purchase feature.
16. In Normal Mode:
 - a. The User sets a maximum Regular Purchase amount (m_i), which must be greater than EUR 30 and less than EUR 10,000;
 - b. Each Monday, the value “ i ” is calculated automatically by Invity’s internal software using the formula described in Article 10 of this document;
 - i. If the calculated value “ i ” is less than 0, no Regular Purchase is executed for that week;
 - ii. If the calculated value “ i ” is greater than 0, a purchase is executed in the amount of “ i ” (in EUR). Where the calculated value “ i ” falls between EUR 1 and EUR 30, a purchase in the minimum amount of EUR 30 is executed.
17. In Combined Mode:
 - a. The User sets both a minimum and a maximum Regular Purchase amount (m_i). The minimum amount must be greater than EUR 30;
 - b. Each Monday, the value “ i ” is calculated automatically by Invity’s internal software using the formula described in Section 10 of this document;
 - i. If “ i ” is less than 0, a purchase is executed in the minimum amount defined by the User;
 - ii. If “ i ” is greater than 0 but lower than the User-defined minimum amount, a purchase is executed in the minimum amount defined by the User;
 - iii. If “ i ” exceeds the User-defined minimum amount, a purchase is executed in the amount of “ i ” (in EUR).
18. Regardless of the selected mode, the Invity Application informs the User prior to the selection of a payment method about the amount that would have been invested on the previous Monday and an illustrative estimate of potential returns over a five-year horizon, based on data from the preceding 120 weeks (in particular, the historical average value of Bitcoin).
19. Regardless of the selected mode, the Invity Application will never execute a purchase exceeding the maximum Regular Purchase amount set by the User.

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